

# Fact Sheet

## Bank Profile

Founded in 1957, Al Rajhi Bank today is the **world's largest Islamic bank** with assets of +SR 762 billion (+USD 203 billion) and the **largest retail bank** in the Middle East serving more than **13.3 million customers** with 19,964 employees ranking the group among the top 10 employers in the kingdom.

Al Rajhi Bank has the largest distribution network in Saudi Arabia with 516 branches, 4,727 ATMs, 533,442 POS terminals and 174 remittance centres. We also operate 13 branches in Malaysia, 10 in Jordan and 2 in Kuwait.

## Strategy

The Bank of the Future (BOTF) strategy is designed to ensure that it remains future-ready in terms of its business and stakeholder groups, as it continues to focus on providing market leading customer experience. We are building the "Bank of the Future":

- B - Build on our core
- O - Outperform our competition
- T - Transform technology
- F - Focus on new clients needs

## Product Offering

To support its growing customer base, Al Rajhi Bank provides **fully Shariah-compliant** retail and corporate banking, treasury services, investment banking services, asset and wealth management products to corporations, government, institutional investors, SMEs, as well as private individuals.

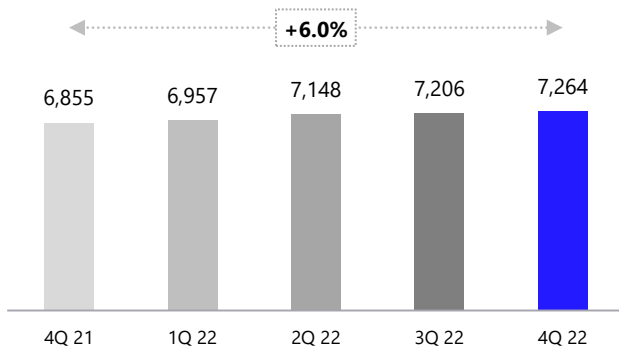
## Key Figures SAR (mn).

|  | FY 22          | FY 21          | YoY         |
|--|----------------|----------------|-------------|
| <b>Total operating income</b>                | <b>28,575</b>  | <b>25,716</b>  | <b>+11%</b> |
| <b>Net income after Zakat for the period</b> | <b>17,151</b>  | <b>14,746</b>  | <b>+16%</b> |
| ROE after Zakat                              | 22.68%         | 23.87%         | -119bps     |
| ROA  | 2.46%          | 2.70%          | -24bps      |
| NPM  | 3.55%          | 4.21%          | -66bps      |
| Cost to income                               | 26.08%         | 26.93%         | -86bps      |
| CoR  | 0.39%          | 0.60%          | -21bps      |
| <b>Total assets</b>                          | <b>762,366</b> | <b>623,645</b> | <b>+22%</b> |
| <b>Total liabilities</b>                     | <b>662,141</b> | <b>556,363</b> | <b>+19%</b> |
| <b>Total shareholders' equity</b>            | <b>83,725</b>  | <b>67,282</b>  | <b>+24%</b> |
| CAR ratio                                    | 21.41%         | 17.50%         | +391bps     |
| Tier I                                       | 20.27%         | 16.36%         | +391bps     |
| Liquidity coverage ratio (LCR)               | 125.77%        | 120.97%        | +480bps     |
| Financing to customer deposit ratio          | 85.93%         | 82.27%         | +366bps     |
| NPL ratio                                    | 0.54%          | 0.65%          | -12bps      |
| NPL coverage ratio                           | 260%           | 306%           | -4534bps    |

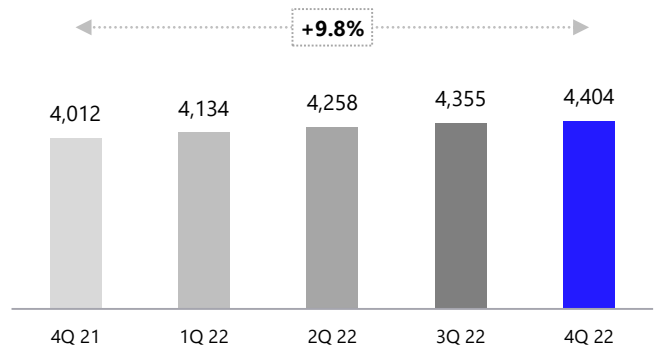
## Outlook

|                      | FY 2023 Guidance |
|----------------------|------------------|
| Financing, Net       | Mid single digit |
| Net Profit Margin    | -15 to -25 bps   |
| Cost to Income Ratio | Below 26%        |
| ROE                  | Above 21%        |
| Cost of Risk         | 0.30% to 0.40%   |
| Tier 1 Ratio         | Above 20%        |

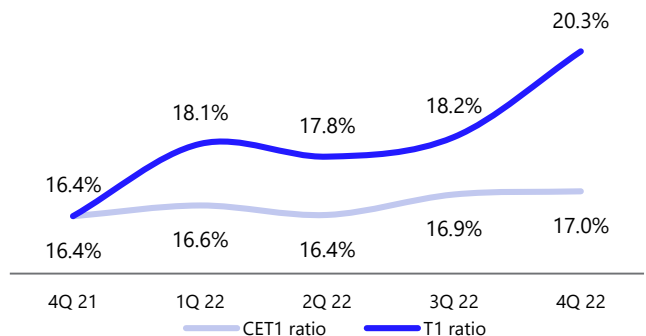
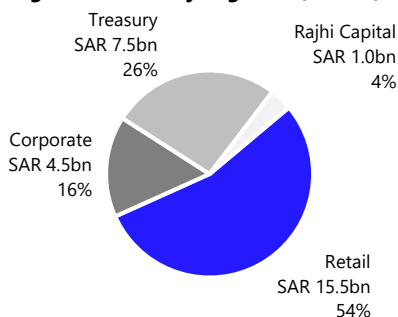
## Total Operating Income (SARmn)



## Net Income For The Period After Zakat (SARmn)



## Total Operating Income Mix By Segment (SARbn)

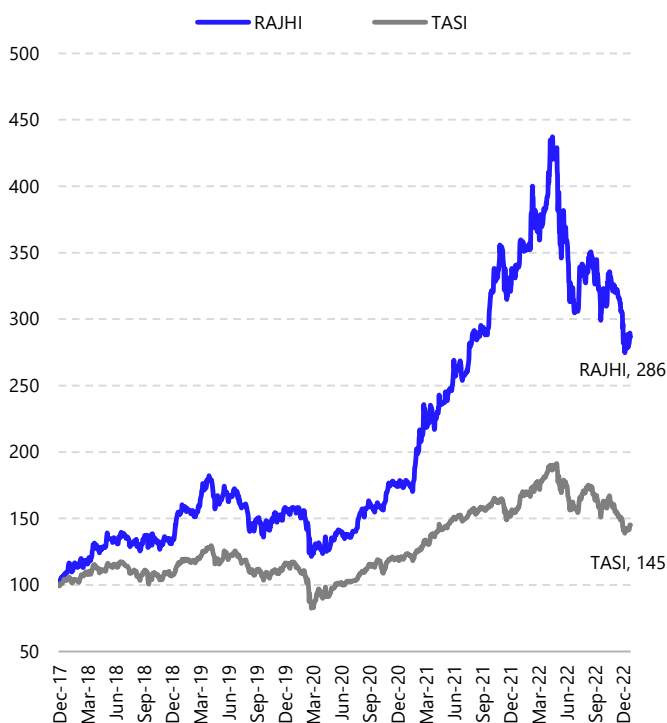


## Al Rajhi Bank Shares - Key Metrics

31 December 2022

|                         |               |
|-------------------------|---------------|
| Closing Price           | SAR 75.2      |
| Market Cap              | SAR 300.8 Bn. |
| Market Cap / % Industry | 31.8%         |
| Market Cap / % Tadawul  | 3.0%          |
| Shares outstanding      | 4.0 Bn.       |
| 90D Volatility          | 25.0          |
| Price / Earnings        | 17.7 x        |
| Price / Book            | 3.6 x         |

Sources: Bloomberg; Tadawul; Al Rajhi Bank Financials



## Ratings

Moody's (A1)

S&P (BBB+)

Fitch (A-)

## Top 10 Facts About Al Rajhi Bank

**Largest Islamic Bank worldwide**  
(by Assets & Market Cap)

**#1 Bank in KSA**  
(by number of customers)

**#1 Retail Bank in Middle East**  
(by Retail Deposits & Income)

**#1 Distribution Network in Middle East**  
(by # of Branches, POS, ATMs, Remittance)

**One of the highest NPB ratios**  
(64% Non-Profit Bearing Deposits)

**#1 Banking transactions in KSA**  
(697mn per Month, average)

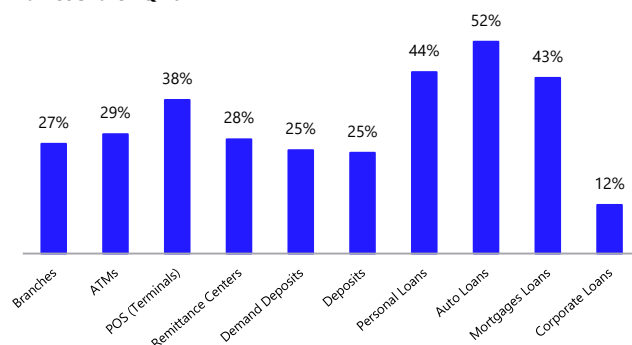
**Bank capitalisation among the highest in GCC**  
(21.4% Total Capital Ratio)

**#1 Bank for remittances in Middle East**  
(by payment value)

**#1 NPS in KSA**  
(75% as on December 2022)

**#1 Bank Brand in KSA**  
(by Brand Power Score)

## Market Share 4Q 2022



## The World's Leading Islamic Bank

- World's largest Islamic Banking
- Customer base and banking network
- Size and institutional status
- Financial strength and earnings quality
- Large market capitalization, high trading volume, low volatility
- Track record of consistent shareholder returns

## Looking for additional information?

Al Rajhi Bank Investor Relations Contact  
Mr. Rayan Alshuaibi, Director of Investor Relations  
Telephone: +966 11 828 1972

E-mail: [alshuaibirs@alrajhibank.com.sa](mailto:alshuaibirs@alrajhibank.com.sa)

Mr. Abdulrahman Alyami, Assistant Manager Investor Relations  
Telephone: +966 11 828 3586

E-mail: [alyamiah@alrajhibank.com.sa](mailto:alyamiah@alrajhibank.com.sa)

<https://www.alrajhibank.com.sa/about-alrajhi-bank/investor-relations>



Alrajhi Mobile App



Alrajhi Business App



Alrajhi IR App



Alrajhi Tadawul Mobile App



Emkan App



urpay App

