

Fact Sheet

Bank Profile

Founded in 1957, Al Rajhi Bank today is the **world's largest Islamic bank** with assets of +SR 808 billion (+USD 215 billion) and the **largest retail bank** in the Middle East serving more than **15.8 million customers** with 20,878 employees ranking the group among the top 10 employers in the kingdom.

Al Rajhi Bank has the largest distribution network in Saudi Arabia with 509 branches, 4,552 ATMs, +600,000 POS terminals and 142 remittance centres. We also operate 13 branches in Malaysia, 10 in Jordan and 2 in Kuwait.

Strategy

The Bank delivery made across our "Bank of the Future" strategy, helped us to reach the position we stand today as a Unique Financial full-fledged ecosystem. Our new strategy "**Harmonize the Group**" is a shift in banking experience from Products base to Solutions driven.

Product Offering

To support its growing customer base, Al Rajhi Bank provides **fully Shariah-compliant** retail and corporate banking, treasury services, investment banking services, asset and wealth management products to corporations, government, institutional investors, SMEs, as well as private individuals.

Key Figures SAR (mn),

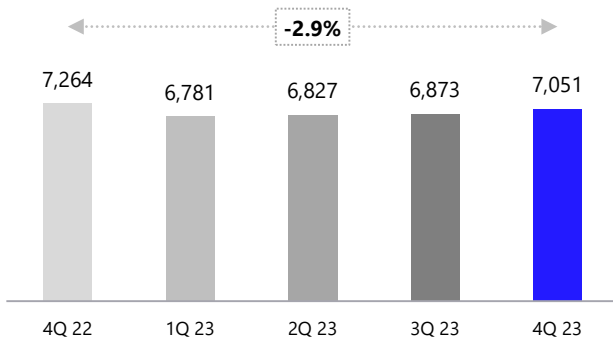
	FY 23	FY 22	YoY
Total operating income	27,531	28,575	-4%
Net income after Zakat for the period	16,621	17,151	-3%
ROE after Zakat	19.35%	22.68%	-333bps
ROA	2.12%	2.46%	-34bps
NPM	2.99%	3.55%	-56bps
Cost to income	27.23%	26.08%	+116bps
CoR	0.25%	0.39%	-13bps
Total assets	808,098	761,619	+6%
Total liabilities	701,339	661,394	+6%
Total equity	106,759	100,225	+7%
CAR ratio	21.52%	21.41%	+12bps
Tier I	20.40%	20.27%	+13bps
Liquidity coverage ratio (LCR)	143.02%	125.77%	+1725bps
Financing to customer deposit ratio (LDR)	82.90%	85.93%	-303bps
NPL ratio	0.71%	0.62%	+9bps
NPL coverage ratio	203%	238%	-3482bps

Outlook

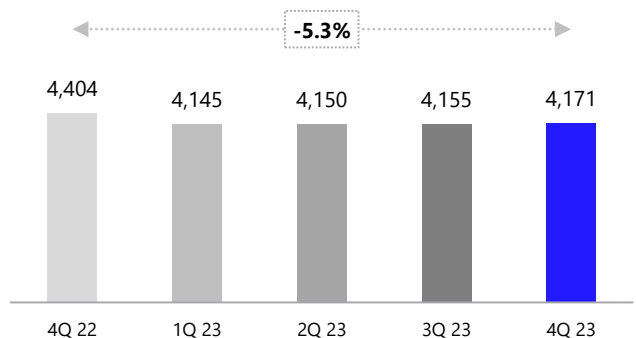
FY 2024 Guidance

Financing, Net	Mid single digit
Net Profit Margin	+5 to +15 bps
Cost to Income Ratio	Below 27%
ROE	Above 19%
Cost of Risk	0.25% to 0.35%
Tier 1 Ratio	Above 20%

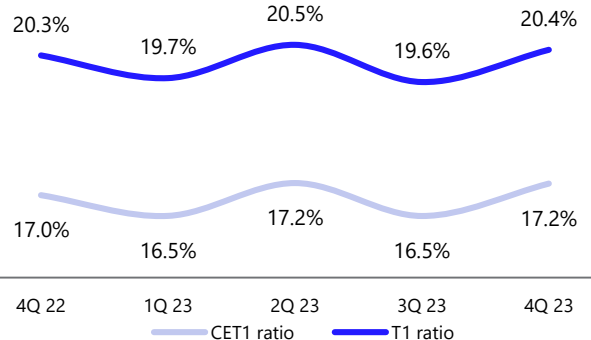
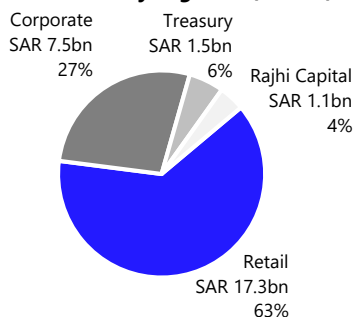
Total Operating Income (SARmn)



Net Income For The Period After Zakat (SARmn)



Total Operating Income Mix By Segment (SARbn)

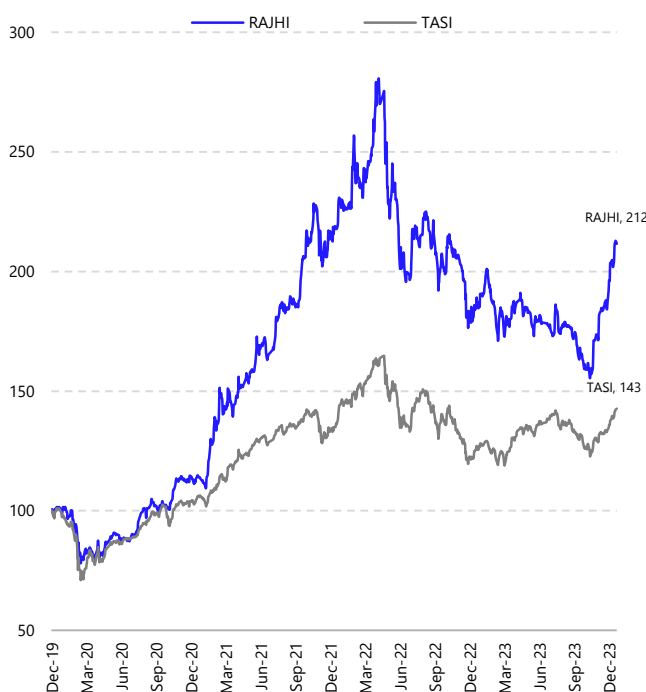


Al Rajhi Bank Shares - Key Metrics

31 Dec 2023

Closing Price	SAR 86.5
Market Cap	SAR 346 Bn.
Market Cap / % Industry	35.2%
Market Cap / % Tadawul	3.1%
Shares outstanding	4.0 Bn.
90D Volatility	19.9
Price / Earnings	21.9 x
Price / Book	3.8 x

Sources: Bloomberg; Tadawul; Al Rajhi Bank Financials



Ratings

Moody's (A1)
S&P (A-)
Fitch (A-)

Top 10 Facts About Al Rajhi Bank

Largest Islamic Bank worldwide
(by Assets & Market Cap)

#1 Bank in KSA
(by number of customers)

#1 Retail Bank in Middle East
(by Retail Deposits & Income)

#1 Distribution Network in Middle East
(by # of Branches, POS, ATMs, Remittance)

One of the highest NPB ratios
(64% Non-Profit Bearing Deposits)

#1 Banking transactions in KSA
(866mn per Month, average)

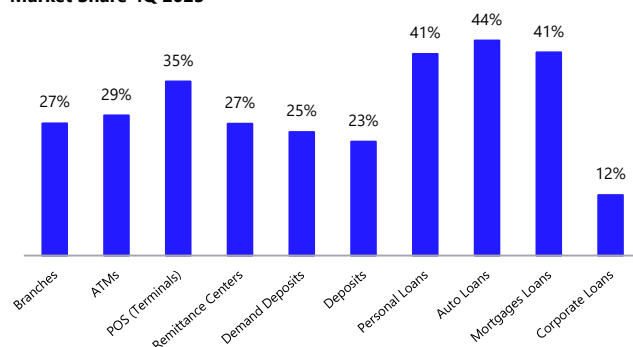
Bank capitalisation among the highest in GCC
(21.5% Total Capital Ratio)

#1 Bank for remittances in Middle East
(by payment value)

#1 NPS in KSA
(76% as of December 2023)

#1 Bank Brand in KSA
(by Brand Power Score)

Market Share 4Q 2023



The World's Leading Islamic Bank

- World's largest Islamic Banking
- Customer base and banking network
- Size and institutional status
- Financial strength and earnings quality
- Large market capitalization, high trading volume, low volatility
- Track record of consistent shareholder returns

Looking for additional information?

Al Rajhi Bank Investor Relations Contact
Mr. Safwan Alsulaimani, Director of Investor Relations
Telephone: +966 11 834 6626
E-mail: AlsulaimaniSA@alrajhibank.com.sa

Mr. Mohammed Alqahtani, Assistant Manager Investor Relations
Telephone: +966 11 828 1921
E-mail: alqahtaniM-M@alrajhibank.com.sa
<https://www.alrajhibank.com.sa/about-alrajhi-bank/investor-relations>



Alrajhi Mobile App



Alrajhi Business App



Alrajhi IR App



Alrajhi Tadawul Mobile App



Emkan App



urpay App