

Al Rajhi Bank's net income increased by 14.3% YoY to **ﷲ 6.8 Billion** in the first quarter of 2026

1Q 2026 Financial Results Highlights:

- **ﷲ 6.8 billion net income after Zakat**, up 14.3% YoY
- **Total assets** increased by 3.0% YoY to **ﷲ 1.05 Trillion**.
- **Market leading return on equity** at 22.9%
- **Operating income** increased by 14.4% YoY due to improved yields and fee income
- **Operating efficiency** maintained at 23.3%
- **Credit Quality** remains healthy with NPL ratio of 0.77% and NPL coverage ratio of 150%
- **Cost of risk** has been maintained at 0.33%
- **Net financing** reached to **ﷲ 754 billion**, up 4.3% YoY
- **Strong funding profile**, with CASA at 68%
- **Robust capitalization**, with Tier 1 of 21.6% and a total CAR of 23.0%
- **Healthy liquidity**, with an LCR of 162.3% and a loan to deposit ratio of 82.6%

Riyadh, 21st April 2026 – During the first quarter of 2026, Al Rajhi Bank reported net income of **ﷲ 6,752 million**, growing by 14.3% year-on-year. This strong performance was driven by a 14.4% increase in operating income, supported by a 18.4% rise in net yield income, and a 16.8% increase in fee income. Total assets increased during the quarter to **ﷲ 1,051 billion**; a 3.0% growth YoY, mainly driven by a 4.3% increase in the net financing. Within the financing portfolio, corporate financing grew by 15.0% year-on-year, driven by a 51.2% increase in the SME book, while the retail book declined slightly by 1.0%. This balance sheet growth was reinforced by our operating efficiency with 23.3% cost to income ratio, and leading return metrics, with ROE and ROA at 22.9% and 2.6%, respectively. Capitalization remained robust, with a Tier 1 ratio of 21.6%, and liquidity stayed healthy, with an LCR of 162.3%.

Commenting on Al Rajhi Bank's first quarter 2026 results, Mr. Abdullah bin Sulaiman Al Rajhi, Chairman of the Board of Directors, stated "Alrajhi bank continues expanding and capturing market opportunities by leveraging our promising strategy **"harmonize the group"**"; the first quarter 2026 results reflect disciplined execution and effective management, supported by our strategic goals. This approach continues to strengthen the integration of financial services into a seamless customer experience while delivering sustainable value for both shareholders and customers. We remain focused on maximizing shareholder value and providing solutions that meet evolving customer needs, underpinned by a strong financial position and high asset quality."

1Q 2026 Earnings Release



He added that the Bank continues to strengthen its capital base following the approval by the Extraordinary General Assembly to increase capital to ﷲ 60 billion through the capitalization of ﷲ 20 billion from retained earnings, with the distribution of one bonus share for every two shares held. This reflects the strength of the Bank's financial position and management's confidence in future growth.

He further stated, "We will continue focusing on diversifying income streams, improving operating efficiency, and investing in digital capabilities. At the same time, we continue to enhance the customer experience and deliver innovative banking solutions that meet our customer expectations and strengthen our leadership position in line with Saudi Vision 2030."

Al Rajhi concluded his statement: "Our progress in executing the "harmonize the group" strategy along with improvements in the Saudi economy, have contributed to our excellent results in the first quarter of 2026, where total assets grew 3.0% YoY, ROE and ROA stand at 22.9% and 2.6%, respectively, while earnings per share reached ﷲ 1.59 for the period".

Performance Highlights

Income Statement Summary

ﷲ (mn)	1Q 26	1Q 25	YoY %	1Q 26	4Q 25	QoQ %
Net financing & investment income	8,405	7,097	+18.4%	8,405	8,150	+3.1%
Fees & other income	2,124	2,103	+1.0%	2,124	2,260	-6.0%
Total operating income	10,528	9,200	+14.4%	10,528	10,409	+1.1%
Operating expenses	(2,457)	(2,088)	+17.7%	(2,457)	(2,680)	-8.3%
Pre-Provision Profit	8,071	7,112	+13.5%	8,071	7,730	+4.4%
Total impairment charge	(631)	(525)	+20.2%	(631)	(626)	+0.8%
Net income for the period	7,440	6,587	+13.0%	7,440	7,104	+4.7%
Zakat	(677)	(677)	+0.0%	(677)	(717)	-5.5%
Non-controlling interests	11	4	+211.2%	11	13	-9.3%
Net income for the period after Zakat	6,752	5,906	+14.3%	6,752	6,375	+5.9%
Earnings per share (ﷲ)	1.59	1.41	+12.46%	1.59	1.51	+4.97%
Return on equity	22.92%	23.10%	-0.18%	22.92%	22.84%	+0.08%
Return on assets	2.58%	2.36%	+0.22%	2.58%	2.43%	+0.15%
Net financing and investment margin	3.54%	3.16%	+0.38%	3.54%	3.35%	+0.19%
Cost to income ratio	23.3%	22.7%	+0.64%	23.3%	25.7%	-2.40%
Cost of risk	0.33%	0.29%	+0.04%	0.33%	0.33%	+0.00%

Total operating income increased by 14.4% to ﷲ 10,528 million in the first quarter of 2026, compared with ﷲ 9,200 in the same quarter of last year 2025. This growth was driven by an 18.4% YoY increase in net yield income, attributed to the improved margins and healthy growth in the financing book. Fee income also continued its positive momentum, rising by 16.8% YoY; supported by progress in multiple business lines leveraging from Alrajhi group's universal offerings and goals of the "harmonize the group" strategy. Additionally, exchange income rose by 24.0%.

Operating expenses totalled ﷲ 2,457 million during the period, up 17.7% YoY. The Bank maintained its operating efficiency, with cost-to-income ratio standing at 23.3%, remaining the leading C/I ratio in the sector.

The net impairment charge amounted to ﷲ 631 million in the first quarter of 2026, up 20.2% compared with the same period last year, while the cost of risk remained healthy at 0.33%.

1Q 2026 Earnings Release

Balance Sheet Summary

ﷲ (mn)	1Q 26	4Q 25	YTD %	1Q 25	YoY %
Cash & balances with SAMA & other central banks	62,523	54,005	+15.8%	65,077	-3.9%
Due from banks & other FIs, net	24,420	26,941	-9.4%	20,978	+16.4%
Investments, net	174,304	175,462	-0.7%	178,973	-2.6%
Financing, net	753,730	752,760	+0.1%	722,785	+4.3%
Other assets, net	36,292	34,101	+6.4%	32,817	+10.6%
Total Assets	1,051,268	1,043,268	+0.8%	1,020,631	+3.0%
Due to banks & other FIs*	104,254	117,284	-11.1%	132,394	-21.3%
Customers' deposits*	678,734	667,288	+1.7%	657,179	+3.3%
Debt Securities & term financing*	80,067	79,867	+0.3%	51,739	+54.8%
Other liabilities	35,570	35,918	-1.0%	45,234	-21.4%
Total liabilities	898,625	900,356	-0.2%	886,546	+1.4%
Total equity	152,644	142,912	+6.8%	134,084	+13.8%
Risk weighted assets	683,171	673,913	+1.4%	651,142	+4.9%
Tier 1 Ratio	21.6%	20.5%	+1.1%	19.8%	+1.8%
Total capital adequacy ratio	23.0%	21.9%	+1.1%	20.6%	+2.3%
Liquidity coverage ratio (LCR)	162.3%	168.7%	-6.5%	148.6%	+13.6%
Basel III leverage ratio	13.1%	12.3%	+0.8%	11.9%	+1.2%
Loan to Deposit Ratio	82.6%	82.8%	-0.2%	84.9%	-2.3%
Non-performing loan ratio	0.77%	0.75%	+0.03%	0.74%	+0.03%
Non-performing loan coverage ratio	150.3%	152.5%	-2.2%	152.7%	-2.4%

* Term financing and certificate of deposits have been reclassified from "Due to banks, Saudi Central Bank and other financial institutions" to "Debt securities issued and term financing", also some deposits have been reclassified from the same item to "Customers' deposits" in order to reflect the Group's funding profile

Total assets reached ﷲ 1,051 billion as of 31st of March 2026, an increase of 3.0% YoY driven by growth in the overall financing portfolio.

Net financing grew by 4.3% YoY, reaching ﷲ 754 billion, driven by non-retail book where large corporate and SME increased by 7.1% and 51.2%, respectively. Retail financing declined slightly by 1.0% YoY; It worth to highlight that the Bank securitized approximately ﷲ 1.3 bn of consumer loans during the first quarter of 2026.

The non-performing loans (NPL) ratio remained healthy at 0.77%, indicating strong credit quality across Alrajhi bank's exposures, with an NPL coverage ratio of 150.3%. The funding profile remained diversified, with CASA representing 67.8% of total deposits as of 31st March 2026.

Al Rajhi Bank maintained adequate capitalization during the period, with Tier 1 and total capital adequacy ratios of 21.6% and 23.0%, respectively. Liquidity remained healthy, with a liquidity coverage ratio of 162.3% and a loan to deposit ratio of 82.6%.

Additional Information

Consolidated Financial Statements

The interim condensed consolidated financial statements for the year ended 31st March 2026 will be available through the following link on Al Rajhi Bank website (<https://www.alrajhibank.com.sa/en/About-alrajhi-bank/Investor-Relations>) and investor relations App.

1Q 2026 Earnings Call

Conference call for analysts and investors will be held on 28th of April 2026 at 4:00pm KSA time. The earnings call presentation will be available on Al Rajhi Bank website (<https://www.alrajhibank.com.sa/en/About-alrajhi-bank/Investor-Relations>) and investor relations App.



Alrajhi IR App

Financial Materials

Al Rajhi Bank's financial statements, earnings release, earnings presentation, earnings call transcript, investor presentation, factsheet and analyst data supplement are available to the public on the investor relations website:

<https://www.alrajhibank.com.sa/en/About-alrajhi-bank/Investor-Relations>

1Q 2026 Earnings Release

Contact Investor Relations

Investors Relations

Email: IR@alrajhibank.com.sa



Alrajhi Mobile App



Alrajhi Business App



Alrajhi IR App



Emkan App



urpay App