

TERMS AND CONDITIONS



Praise be to ALLAH and Blessings and Peace be upon our Prophet Muhammad, his Family and his Companions: to begin: Al Rajhi Bank (ARB) is pleased to issue this Commercial credit card in accordance with the precepts of the Sharia, which enables Cardholders to withdraw cash from ATMs, and buy goods and services legally permissible. Terms and Conditions governing the issuance of Al Rajhi commercial credit cards regulate the relationship between ARB/ card issuer, Customer & Cardholder / (Company Owner/Employee), and establish a relationship whereby ARB/issuer is committed to pay for the Cardholder to the card acceptor. Dealing with this card shall be subject to the following Terms and Conditions:

Definitions:

ARB means The Al Rajhi Bank.

"ATM" means an automated teller machine or any card operated machine or device whether belonging to Al Rajhi Bank or other participating banks or financial institutions nominated from time to time by Al Rajhi Bank, which accepts the Commercial Card.

"Additional Card" means a Card issued by Al Rajhi Bank to a person nominated by, and at the request of, the Customer and in respect of which each Card Transaction is to be recorded in the Primary Cardholder's Card Account.

"Additional Cardholder" means the person who is issued a Additional Card at the request of the Customer and shall be an employee of the Customer.

"Card Account" means the account opened by Al Rajhi Bank in the name of the Customer for the purpose of entering all credits and debits received or incurred by the Commercial Cardholder(s), if any, under these Terms and Conditions.

"Card Transaction" means

a) The purchase of goods, services, benefits and/ or reservations (including without limitations any reservation made by a Commercial Cardholder for air, ship, rail, motor or other transportation or hotel or other lodging or accommodation or other transportation, rental or hire, whether or not utilized by a Commercial Cardholder) by whatever means the Commercial Cardholder shall elect to use;

b) Cash Advances; and

c) Any other transaction initiated in any manner by a Commercial Cardholder, by the use of a Commercial Card or the Commercial Card numbers or the PIN or in any other manner including without limitation mail, telephone, internet or facsimile orders or reservations authorized or made by a Commercial Cardholder, regardless of whether a sales slip or Cash Advance or other voucher or form is signed by a Commercial Cardholder.

"Cash Advance" means any amount in any currency obtained by use of a Commercial Card, the Commercial Card number, the PIN or in any other manner authorized by a Commercial Cardholder from Al Rajhi Bank or any other bank or financial institution or ATM for debit to the Card Account.

"Charges" means amounts payable by the Customer arising from the use of the Commercial Card(s), the Commercial Card number(s) or the PIN(s) or otherwise under these Terms and Conditions and includes without limitation all Card Transactions, fees, finance charges, additional expenses, damages, legal costs and disbursements, which will be debited to the Card Account and form part of the Current Balance.

"Commercial Card" means, as appropriate, a VISA, MasterCard or any other credit card issued by Al Rajhi Bank (including the Primary Card and Additional Card) to a Commercial Cardholder and includes any replacement, reissued or renewed credit card.

"Commercial Cardholder" means the Primary Cardholder who is an individual nominated by, and at the request of, the Customer and an Additional Cardholder and to whom a Commercial Card bearing that individual's name and the Customer's name is issued by Al Rajhi Bank and, in respect of which each Card Transaction is to be recorded in the Customer's Card Account.

"Credit Card Statement" means Al Rajhi Bank's monthly or other periodic statement issued to the Customer showing particulars of the Card

Transactions incurred in respect of each Commercial Card since the last Statement and the Current Balance and Minimum Amount Due payable to Al Rajhi Bank by the Payment Due Date.

"Credit Limit" means the finance amount, which is the maximum debit balance permitted by Al Rajhi Bank for the Card Account for the Primary and Additional Commercial Card(s) and for each Commercial Card individually, if any, and notified to the Customer by means of the monthly Credit Card Statement or by such other means as may be appropriate at the discretion of Al Rajhi Bank.

"Current Balance" means the Card Account balance (inclusive of all Charges which shall be debited to the Card Account) outstanding on the Card Account payable to Al Rajhi Bank according to Al Rajhi Bank records on the date the Credit Card Statement is issued.

"Customer" means the business entity whether sole proprietorship firm, public or private joint stock company, partnership firm, limited liability company or any other form of entity for whom the Card Account is first opened by Al Rajhi Bank based on an agreement entered into between that business entity and Al Rajhi Bank pursuant to which Al Rajhi Bank will issue Commercial Cards to individuals nominated by that Customers from time to time to become Commercial Cardholders.

"Dues" means the amount payable by Customer against the Current Balance and constitutes an amount not less than the Minimum Amount Due, and not exceeding the

Current Balance.

"International Spends" means foreign currency transactions performed at any Merchant's location, Merchant website or ATMs located outside the K.S.A.

"Merchant" means any corporate entity, person or other establishment, including any member institution of VISA International or MasterCard

Worldwide, supplying goods and/or services who accepts a Commercial Card or a Commercial Card number as a mode of payment or reservation by a Commercial Cardholder.

"Minimum Amount Due" is the minimum amount of the Current Balance payable on the Due Date.

"Payment Due Date" means the date specified in the Credit Card Statement by which date payment of at least the Minimum Amount Due is to be made to the card account with Al Rajhi Bank.

"Person" means any legal person and shall include an individual person, a sole proprietor, a partnership firm, company, corporation or other natural or legal person whatsoever.

"PIN" means in relation to a Commercial Cardholder the Personal Identification Number issued / set up by the Commercial Cardholder to enable the Commercial Card or the Commercial Card Number to be used at an ATM or any other electronic device.

"Primary Card" means a Card issued by Al Rajhi Bank at the request of the Customer to a Primary Cardholder.

"Primary Cardholder" means the person who is issued the Primary Card and who is the authorized signatory / partner / shareholder/proprietor of the Customer for whom the Card Account is first opened by Al Rajhi Bank based on an agreement entered into by between the Customer with Al Rajhi Bank.

"Primary Cardholder Card Account" means the card account of each Primary Cardholder, which shall be a sub-account of the Card Account.

1. MECHANICS OF OPERATING AND ISSUING THE CARD:

1.1 ARB shall finance the Customer under an "Agreement of Installment Sale of Goods" and deposit the proceeds of finance in the Card Account specified for the card.

1.2 The Card Account shall be set aside with ARB. ARB may not use the account amount in any manner and the amount deposited in this account shall neither be deemed as a loan payable to ARB nor under custody.

1.3 ARB based on customer authority issue cards to its owners / employees only, customer is solely liable for all Changes and liabilities incurred by the Primary / Additional Card holder(s) from time to time until their Card Account(s) is terminated.

1.4 Should the whole Credit Limit be deposited in the Card Account, ARB will allow Cardholder to use the amount deposited in Card Account through the card in accordance with these Terms and Conditions.

1.5 Cardholder is hereby entitled to use the card to buy goods and services legally permissible and to withdraw cash from ATMs, within the limit available in the Card Account, given that ARB will charge a fee against each cash withdrawal according to the Schedule of Charges. The maximum limit for Cash withdrawal as defined by SAMA will be applicable.

1.6 Prices of goods and services contained in the statement of account and charges specified in the Agreement shall be free of any tax imposed on any goods or e of Charges. The maximum limit for Cash withdrawal as defined by SAMA will be applicable.

1.7 The Customer acknowledges and accepts that any service or good received or any fees paid by it in return for any service rendered to it under this Agreement or by the reason thereof or sub-agreements, may be subject to VAT as specified by the State competent authority and shall be payable in accordance with the Law and Regulations and as directed by the State competent authority.

1.8 For the purposes of paragraph (1.6) above, a fee or tax shall mean any amount payable by the Customer in return for a service or goods provided by the ARB or a third party related to this Agreement, its subject matter or supplements including but not limited to: supply of goods and services purchased by the card, sale and purchase charges, internal and external transfers, etc...

1.9 Indirect taxes shall be paid in accordance with VAT law provisions and other legislation, which may apply from time to time. The ARB shall not be liable for any interests or penalties payable by the Customer due to tax non-payment or chargeback of tax paid in return for payments overdue by the schedule specified in the relevant VAT Law.

1.10 In case of using the card for withdrawal or buying, Customer shall return the amounts used to the Card Account and, in such case, ARB hereby undertakes to the Customer to return a portion of the monthly profit of Financing Agreement subject to absolute discretion of ARB.

1.11 Should any failure by the Customer to return the amounts used to the Card Account until maturity date, ARB shall deduct the Minimum Amount Due (5% of the amount used or SAR 250 whichever is higher) from the Customer current account and deposit the same in the Card Account.

TERMS AND CONDITIONS



2. PRICING, FEES & OTHER CHARGES:

2.1 By signing these terms & conditions, the Customer agrees that the following prices, fees and charges shall be applicable to his card:

Nature of Fees	Platinum Card	Signature Card
Primary Card Fees (Issuance fees)	SAR 250	SAR 450
Primary Card Fee (Annual Fees)	SAR 250	SAR 450
Rate of financing profit associated with the card	2.5% flat per month	
Issuer Fee (Optional Issuer Fee)	%2.75	
Card Replacement Fee	SAR 50	
Duplicate Statement	Up to 6 months: SAR 0 - <12 months available on app	
Wrong Dispute Fee	SAR 50	
Transaction Receipt	SAR 150	
Minimum Repayment	5% of the statement billed amount or SAR 250, whichever is higher	
Cash withdrawal	SAR 75	

*Charges stated above are subject to Value Added Tax of 15%

2.2 ARB has the right to modify these fees, and a written notice will be sent to the Cardholder to his registered address or through official channels of communication within 30 days.

2.3 If the Cardholder does not agree on any changes to the card fees, he has the right to introduce an objection to ARB through the channels allowed by ARB then terminate the Agreement within 14 days following date of objection. ARB shall not have the right to claim any fees throughout objection period, unless the Customer used the card. The termination shall not affect the rights and obligations that may have accrued to or incurred by either party on or prior to the date of termination.

2.4. Annual Percentage Rate (APR): Your Credit Card transactions are subject to a standard profit rate known as the Annual Percentage Rate (APR). It is the discount rate at which the present value of all payments and installments are due from the customer, representing the Total Amount Payable by the customer, equals the present value of all payments of the Amount of Financing available to the customer on the date on which the Financing amount or the first payment thereof is available to the customer. This is applicable only when the customer chooses to pay part of the amount or minimum due amount or lesser, and do not pay the monthly outstanding amount in full. If the customer has paid the outstanding amount on or before the due date, APR will not be applicable.

2.5 Cash withdrawal/Transfer fee from the card, will be free of charge for the first 100 days from card issuance date.

Example:

If the Credit Card Limit is SAR 100,000 and customer utilized 100% of the limit and there is no new utilization during repayment period, and customer selected to pay the minimum monthly repayment amount, it requires 95 Months to settle full amount "Considering Monthly Profit Rate".

APR	Credit Card Purchase Rate	Minimum Repayment Amount %age	Months until Balance Repaid
%14.10	%12	%5	95 Months*

Credit card Purchase Rate: Interest Rate applied to purchases (cash or credit) made with a credit card. The purchase rate only applies to balances that are not paid in full by the end of the billing cycle.

Minimum payment amount: Lowest amount the customer can pay on the credit card. Minimum payments are calculated as percentage of the outstanding balance plus any fees that have been added.

Months until balance repaid: Number of months remaining if minimum repayment on credit card is made by customer each month.

3. CREDIT CARD STATEMENTS:

3.1. ARB shall give the Cardholder a grace period not less than (25) days from the date of the purchase or Cash Advance transaction.

3.2. ARB shall send a Credit Card Statement to the Cardholder each month by mail or electronically, including inter alia the monthly installment of Murabaha agreed upon as a credit balance. If the Cardholder does not receive the Credit Card Statement, he should refer to ARB and request a copy of the Credit Card Statement. The Customer shall not have the right to object the non-receipt of the Credit Card Statement if he did not refer to ARB for a copy without legitimate excuse. The Customer / Cardholder also subscribe for the Credit Card Statement through e-SME.

3.3. If at any time ARB avails the services of viewing or downloading the card statement of account through ARB's online banking services, the same shall be deemed physical reception of the card statement by the Cardholder, if the Cardholder is subscriber to such services.

3.4. The Customer / Cardholder shall bear responsibility for verification that all Card Transactions are recorded and registered in the Credit Card Statement and in case of discrepancy, the Customer / Cardholder shall notify ARB promptly. All Charges/transactions shall be deemed correctly verified and accepted by the Customer / Cardholder(s) if no notification is received within 30 days from statement of account date.

3.5. ARB shall promptly deduct the financial liabilities accrued on the use of the card.

3.6. If the Cardholder uses the card in purchases or services in a currency other than the one of his current account (SAR), ARB will deduct from the card account in SAR, promptly with the exchange rate at the time of the deduction, in addition to (percentage defined clause 2.1) of the amount in consideration of the International Transaction fees in accordance with the table below. The Cardholder shall pay the amounts associated with differences in exchange rates.

Table illustrates the process of calculating Optional Issuer Fee:

Transaction amount	Exchange rate	Amount in SAR	INTL	Due amount
USD 100	One USD/ SAR 3.75	SAR 375	$375 \times 2.75\% = 10.31$	SAR 385.31 *

* This is an example to illustrate the method of currency conversion and not the real exchange rate.

3.7. The Customer undertakes to provide the amount due at the date of deduction to pay the financial obligations stated in the monthly statement of account. If the Customer fails to pay the amount due for three consecutive installments, and ARB notified him in advance, then ARB may deactivate the card. If the Customer continues in default for a period to be specified by ARB, ARB may include the Customer name in the banned customers list in ARB and the Saudi Credit Bureau (SIMAH).

3.8. ARB may automatically in whole or in part deduct the financial obligations owed by the Customer, from any accounts, monies or deposits of the Customer held with ARB, without the need for any notice, warning or taking any such action, nor will ARB accept any objection regarding the application of this deduction whatever the cause is.

3.9. If the Customer / Cardholder objects to a card transaction and asks for a copy of log of transactions for the card, ARB shall provide that copy, and the Customer shall pay the fees related to the provision of this copy.

3.10. ARB is entitled to check Customer's / Cardholder(s) credit status with any credit authority at any time ARB deems appropriate.

3.11. All notices sent by ARB to the certified address of Customer / Cardholder's current account shall be valid and binding.

3.12. The Customer /Cardholder must promptly notify ARB in writing of any changes in his address.

4. CARD RENEWAL:

4.1. ARB may issue a new card or cards automatically unless instructed otherwise and ARB also reserves the right not to reissue a card or renew the card.

The Cardholder shall continue to remain bound by these Terms and Conditions and any amendments thereto.

5. USING THE CARD:

5.1. The credit card can be used for withdrawing cash, purchase of goods and services from points of sale that accept Visa/MasterCard using PIN.

5.2. The Cardholder undertakes to withdraw cash only from ATMs and not to make any cash withdrawal (manually) by the card from any bank branch.

5.3. The usage of the card is subject to the credit balance in the account, therefore the Cardholder cannot use the card for cash withdrawal or purchase of goods and services unless sufficient balance is maintained and the Cardholder shall have no right to exceed the balance of the card. The Customer shall promptly repay the amount recorded as exceeding the said balance and ARB shall be entitled to cancel the card upon any excess or beyond. The Customer shall bear responsibility for using the Primary or Additional Card in contradiction with the provisions of this Clause.

5.4. Upon using the card, ARB may deduct the amount equal to the value of goods or services or the cash withdrawn on the balance of the card every time. ARB shall not bear any liability in case of transaction declined due to insufficient balance of the card or refusal to accept the card by points of sale.

5.5. The Cardholder pledges not to use the card for purchase of any goods prohibited under the Sharia Law or regulations. If ARB discovered any breach to the terms and conditions of the card usage, the card shall be cancelled with immediate effect.

5.6. The Cardholder undertakes not to disclose PIN to anyone. The Customer / Cardholder will be responsible for any transaction performed using this card.

TERMS AND CONDITIONS



5.7. The Customer will be responsible for all obligations arising out of purchases made through the internet and if the website asked for the security code, ARB will generate OTP (one-time password) and send it to the mobile number registered in the credit card account.

5.8. The Cardholder will be entitled to withdraw cash from ATMs up to a maximum of 30% of the credit limit available on the card as instructed by SAMA.

6. ADDITIONAL CARD:

6.1. Al Rajhi Bank may in its absolute discretion issue an Additional Commercial Card to a person nominated by the Customer and approved by Al Rajhi Bank. The Terms and Conditions applicable herein shall apply mutatis mutandis (i.e. with the necessary changes) to each Additional Commercial Cardholder except for the liability to repay the Charges which rests with the Customer.

6.2. Additional card limit shall not exceed primary card limit, provided that all transactions executed on the additional cards shall be registered in the primary Card Account.

6.3. Validity of Additional Card depends on validity of Primary Card, provided that cancellation of Additional Card does not affect validity of Primary Card or Agreement of Installment Sale of Goods.

6.4. Customer hereby acknowledges that every additional card required to be issued to its Authorized Signatory / Owner / employees that their age exceeds 18 years, and declares to incur all responsibilities towards transactions performed using Additional Cards.

7. SIGNING ON THE CARD:

7.1. The Cardholder commits to sign on the card immediately upon receipt of the card and also undertakes not to authorize anyone else to use the card. ARB will not assume any responsibility for damage or consequences arising out of non-compliance by the Cardholder.

8. RIGHT TO SET-OFF

8.1. In addition to any general right to set-off or other rights conferred, the Customer agrees that Al Rajhi Bank may in its absolute discretion at any time and without notice combine and consolidate all or any account(s) held by the Customer with Al Rajhi Bank of whatever description and whether in SAR Saudi Riyals or in any other currency and set-off or transfer any sum standing to the credit of any such account(s) in or towards discharge of all sums due to Al Rajhi Bank under the Card Account and any other account(s) of the Customer with Al Rajhi Bank of whatever description and whether in SAR Saudi Riyals or any other currency and may do so notwithstanding that the balances on such account(s) and the sums due may not be expressed in the same currency and the Customer hereby authorizes Al Rajhi Bank to offset any such combination, consolidation, set-off or transfer with the necessary conversion at Al Rajhi Bank prevailing exchange rates which shall be determined by Al Rajhi Bank at its absolute discretion.

9. TERMS OF VALIDITY, RENEWAL FEES AND CANCELLATION OF CREDIT CARD:

9.1. The card is valid for 3 years from the date of issuance and will be renewed automatically when it expires and for the same period up to the maturity of Murabaha Agreement.

9.2. The card fees will be deducted from the Card Account at the time of issuance and any subsequent issuance every year thereafter as of the date of issuance. If the credit card is re-issued upon Customer / Cardholder request due to lost or damaged card, the fees shall be deducted from the Card Account.

10. CANCELLATION OF CREDIT CARD:

10.1. Under a written notice by the Customer / Cardholder to ARB, the Customer / Cardholder has the right to request for cancellation of credit card at least 14 days prior to deduction of annual fees. The request for cancellation shall be deemed as a unilateral notice of termination of the Terms and Conditions without prejudice to the rights of ARB to challenge the termination or claim any right resulting from such unilateral termination.

10.2. The Bank has the right to cancel the card before the expiry of its original or renewed period in the event of non-compliance of terms and conditions by the cardholder, misuse, or any other reason requiring such cancellation, and the customer will be entitled to reimburse the amount corresponding to the remaining period if the termination is made by the Bank.

10.3. ARB shall have the right to cancel the card when the Customer fails to receive the renewed card 45 days after being notified of its renewal.

10.4. ARB shall have the right to cancel or deactivate the card, if the Customer fails to pay any other debts owed by it to ARB within 30 days from the notification date of default. ARB will not charge the Customer any fees after deactivation of the card. Alrajhi Bank will adjust the annual fee accordingly.

10.5. ARB reserves the right to deduct and/or reverse entries of any amount deposited in the card account due to automated or human error or infringement of third parties. 10.6. Card cancellation in the cases mentioned in clauses (10.1), (10.2), (10.3) and (10.4) shall result

in the maturity of all amounts outstanding to ARB, whether due for the issuance, renewal, reissuance of the card, or a replacement thereof or resulting from card use, as all of these amounts will become due and payable immediately. The Customer undertakes to immediately pay all outstanding amounts in one payment and acknowledges ARB right to debit all amounts from the account of any other card, or current account or any of the Customer's other accounts, or credit the amounts to any of such accounts even if this led to overdrawn account. The Customer shall solely bear all the consequences and impacts.

10.7. In case of loss or theft, the Customer / Cardholder shall notify the Card Center in the Kingdom of Saudi Arabia or phoning: 00966920004550, faxing:(11) 4600705 from abroad, or notify any Visa / MasterCard Center at any bank abroad. In both cases, Al Rajhi Card Center shall be notified. The Customer / Cardholder acknowledges that it is solely and fully responsible for (amounts, and damage) arising as from date of card loss until the time of notification for transactions performed within the Kingdom of Saudi Arabia and abroad, such that these amounts and damage do not exceed the amount available in the card at the time of loss, along with payment of the fees stated in clause (2.1) in case of issuing a replacement card for the lost or stolen one.

10.8. ARB shall not assume any responsibility or liability towards third party when the Customer / Cardholder uses his card to purchase goods or services, if specifications of goods or purchases differ from the Agreement entered into between the Customer / Cardholder and the card acceptor, as well as upon using the card in cash with cash withdrawals through ATMs. The Cardholder is entitled to object by submitting a "claim" to verify validity of the transaction. The Customer / Cardholder shall not be entitled to request the stoppage of deduction from the card balance due to different specifications of the goods or for any other reason. ARB shall not be responsible for refusal of other parties to accept the card or if there is an error or malfunction in POS terminals or ATMs. Furthermore, ARB is not considered a party to any relationship the Customer / Cardholder(s) may have with third parties using the card.

10.9. ARB reserves the right to amend these terms and conditions or fees whether by increase, reduction, addition or deletion, in line with the provisions of the Islamic Sharia, and without prejudice to the rights of the Customer / Cardholder acquired in this Agreement during the card validity term, subject to the requirements of the laws applicable on reporting, and declaration of terms and conditions amendment. ARB shall have the right to deactivate or freeze the card if necessary, at the discretion of ARB, to protect the Customer / Cardholder(s) or ARB and to reactivate the same upon removal of reasons associated therewith.

10.10. The Cardholder confirms completion & accuracy of the provided information, and notifies ARB of any changes in the agreement details along with giving ARB the right to get or give any information to SIMAH or any other entity.

10.11. These Terms and Conditions shall be valid as of acceptance date thereof, and Customer's signature on the application including these terms and conditions shall be deemed as acknowledgment of such acceptance.

10.12. Activation of the card shall be considered as acknowledgment by the Customer of receipt of the card and acquiring its PIN as well as waiver by it of the cancellation condition option referred to in the next clause of these terms and conditions.

10.13. The Cardholder is entitled to cancel the card within 90 days of receipt without charging any cancellation fees unless the Cardholder has activated the card.

11 - Card Fees Deduction

The annual fee for the card is deducted when it is issued for the first time, then on the same date every year during the validity period, and also when it is re-issued from the card's account, or from the customer's current account with the bank.

12 - CASHBACK PROGRAM TERMS & CONDITIONS

12.1 Definition:

"Cashback Program" is the program that will allow the customers to spend on Business Cashback Credit Card and earn points according to the eligible Transactions.

"Cashback" means the amount that will be credited to Business Cashback Credit Card based on customer redemption request on Bank Channel.

"Cashback wallet": A separate wallet that will allow the customer view cashback earned and redeemed to card at any time.

"Eligible Transactions" are all retail transactions, at point of sale or online, charged to Alrajhi Cashback Card, except for the transactions excluded in point (11.16) of the terms and conditions of the card cashback program.

"Misuse" means the utilization of Business Cashback Credit Card must meet commercial spend and not be used for personal purposes.

"Cashback Categories" refers to the merchant category that is eligible for cashback, which will be under the international Codes that agreed by Visa and MasterCard laws. If any merchandise that does not fall under the Merchant category that qualifies for cashback, the purchase process will not be eligible.

12.2 Alrajhi Business Cashback Cardholders are eligible to receive "Cashback" which is an accrued amount earned on eligible transactions as set forth in this document, as decided by the Bank at its absolute discretion and which shall be credited to the Alrajhi Business

TERMS AND CONDITIONS

Cashback Card upon cardholder's request.

12.3 Alrajhi Bank is entitled, at any time and with prior notice to the Cardholder in any manner whatsoever, to terminate the Alrajhi Business Cashback Credit Card and/or vary its benefits or features, and/or vary, add to or delete any of the terms and conditions outlined herein, and/or modify or limit the value of Cashback awarded, and/or the manner of which the Cashback is awarded and the Cardholder shall be bound by such variations and amendments. The latest provisions in such connection will be available on the Alrajhi Bank website. It is the Cardholders' responsibility to ensure that they are apprised of the provisions and any changes thereof relating to the Card at all times. Alrajhi Bank's decision on all matters relating to the Alrajhi Business Cashback Credit Card shall be final and binding on the Cardholder.

12.4 This Cashback applies to Eligible Transactions made on Cards. The following rate of Earning Rules and monthly caps will be applied to the

corresponding Eligible Transaction(s):

Spend Category	Cashback Earn Rate	Maximum Monthly Cashback
Digital Ads	3%	SAR 250
International spends, Travel, Marketplaces (Qawafil)	2%	SAR 250
All other	1%	SAR 250

* If the customer reach the monthly cap for any category; the cashback earn rate will be 0.20% for the same month cycle.

12.5 Member will earn 0.20% Cashback from the amount spend for every transaction. Following transactions:

Automobile [Car] And Truck Dealers (New And Used) Sales, Service, Parts - Automobile [Car] And Truck - Dealers (Used Only) Sales - Government Services, Not Elsewhere Classified - Tax Payments - Court Costs, Including Alimony [Maintenance] And Child Support - Bail and Bond Payments - Fines - Utilities/Elec/Gas/H2O/Sani - Service Stations [Garages] - Automated Gasoline [Petro] Dispensers - Telecommunication Equipment (maximum 0.20 SAR per transaction) - Elementary [Primary] And Secondary Schools (maximum 0.20 SAR per transaction) - Business And Secretarial Schools - Vocational And Trade Schools - Correspondence Schools - Automobile [Car] Parking Lots And Garages - Local & Suburban Commuter Passenger Transport & Ferries - Railways - Transportation services - Taxi - Bus Lines, Charters, Tour Buses - Real Estate Agents And Managers / Rentals - Automobile Rental Agency - Telecom Providers - Telecom Providers - Variety Stores - Miscellaneous Food Stores - Candy, Nut and Confectionery Stores - Women's Ready-To-Wear Stores - Family Clothing Stores - Gift, Card, Novelty and Souvenir Shops - Grocery Stores and Supermarkets - Eating Places and Restaurants - Cosmetic Stores - QSR

The maximum cashback limit for fuel station transactions is SAR 0.25 per transaction.

12.6 There is no minimum spend requirement for a Cashback to be obtained.

12.7 The minimum Cashback redemption amount to your card is SAR 50.

12.8 Classification of merchant / Cashback categories will be determined based on the merchant category code (MCC) published by VISA, and defined by the merchant's acquiring bank: Acquiring banks are required to follow global standards and definitions of merchant classifications as are set forth by the schemes (Visa/MasterCard/AMEX/Diners etc.). Alrajhi Bank cannot be held accountable for incorrect assignment/segmentation.

12.9 alrajhi bank will not be responsible for providing Cashback for purchases at merchant outlets/franchisees that have not registered themselves under the MCCs assigned for each spend category by VISA.

12.10 The Cashback will be accrued against each eligible transaction and will be credited to cashback wallet.

12.11 The Cashback will be credited to customer's wallet once the transaction is successfully settled by merchant which might take 2 to 14 days from the transaction and Cashback will only be accrued for the transactions posted on the statement of account of the cardholder. Alrajhi Bank cannot be held responsible for any late posting of transactions due to delays from the respective merchants.

12.12 Eligible Transactions made with a supplementary Alrajhi Business Cashback Card will be aggregated with the Eligible Transactions charged by the primary Cardholder for the purposes of calculating the Cashback amount.

12.13 Misuse of the Alrajhi Business Cashback Credit Card to effect fictitious transactions through POS terminals at merchant outlets or through other means shall not be eligible for Cashback.

12.14 The Cashback on Eligible Transactions in a statement cycle will be limited to the credit limit of the customer i.e. no cashback will be awarded for transactions completed over and above the credit limit of the Card Account in a single statement cycle.

12.15 Any reversal/part reversal of transactions will result in the withdrawal of Cashback awarded. Alrajhi Bank reserves the right to adjust against Cashback for future Eligible Transactions or to charge the equivalent value of such Cashback credited directly from the

Card Account without prior notice.

12.16 Alrajhi Bank reserves the right to adjust or cancel any cashback amount collected and not deposited in the cashback wallet/card account in the following cases:

- Card Account cancellation or closure.
- If the card account is not in a normal status based on Banks opinion.
- The Cardholder's Business Cashback Card has expired and was not renewed.
- There has been a breach of the terms and conditions.
- any other event, which, in the sole discretion of alrajhi bank should result in the cancellation of the alrajhi Business Cashback Credit Card.

12.17 Any decision about whether spend on purchases qualify as an Eligible Transaction for the purposes of Cashback and/or how spend are classified for each Cashback category shall be at the sole discretion of Alrajhi Bank.

12.18 11.18 Unless otherwise stated, all Eligible Transactions, charged to Alrajhi Business Cashback Credit Card are eligible for Cashback as per the categories defined above except for the following exclusions:

- Fees and commissions
- Balance transfer
- Disputed transactions
- Cash withdrawal from the card, local and international cash withdrawal operations, and debt transfer
- Transactions via the Sadad payments system and operations through digital wallets and digital channels of Al Rajhi Bank
- Transactions that Al Rajhi Bank deems disputed, erroneous, unauthorized, illegal, or fraudulent
- Donations
- Unclassified public transport services.
- WIRE TRANSFER MONEY ORDER
- FINANCIAL INST/MANUAL CASH - AUTO CASH
- FINANCIAL INST/MERCHANDISE
- NON-FIN INST/FC/MO/TC
- VISA MOBILE MONEY TRANSFER
- Non-Financial Institutions
- CHARITABLE/SOC SERVICE ORGS
- Service Stations [Garages]
- Automated Gasoline [Petro] Dispensers
- Transportation services
- Taxi
- Variety food stores (date shops/organic products shops/health meals/natural honey shops and similar stores)

12.19 Cashback amount will be expired in 24 months from the earned date.

12.20 There is no minimum or maximum number of transactions to earn cashback.

12.21 The bank from time to time, run promotional campaigns that make the cardholder eligible for free or welcome cashback. In the promotional that the cardholder receives free or welcome cashback, they will not be eligible to participate in any other promotional campaigns in the future, and they will not be entitled to receive free or welcome cashback again.

12.22 All terms and conditions related to cashback earned through purchases also apply to welcome bonus cashback earned from promotional campaigns.