alrajhi bank Commercial Credit Card Agreement - Terms & Conditions

Praise be to ALLAH and Blessings and Peace be upon our Prophet Muhammad, his Family and his Companions: to begin: Al Rajhi Bank (ARB) is pleased to issue this Commercial cradit card in accordance with the precepts of the Sharia, which enables Cardholders to withdraw cash from ATMs, and buy goods and services legally permissible. Terms and Conditions governing the issuance of Al Rajhi commercial cradit cards regulate the relationship between ARB/ card issuer, Customer & Cardholder / (Company Owner/Employee), and establish or relationship whereby ABB/issuer is committed to pay for the Cardholder to the card acceptor. Bealing with this card shall be subject to the following Terms and Conditions:

acceptor. Dealing with this card shall be surged to the relation of the surged and the surged an And interest is a ductionated beam index of up of the period operated index mean beam period on a gine bank of the out of the participating banks or financial institutions nominated from the to time by Al Rajni Bank, which a ccepts the Commercial Card. "Additional Card" means a Card issued by Al Rajni Bank to a person nominated by, and at the request of, the Customer and in respect of which each Card Transaction is to be recorded in the Primary Cardholder's Card Account. "Additional Cardholder" means the person who is issued a Additional Card at the request of the Customer and shall be an

employee of the Customer. "Card Account" means the account opened by Al Rajhi Bank in the name of the Customer for the purpose of entering all credits and debits received or incurred by the Commercial Cardholder(s), if any, under these Terms and Conditions.

"Card Account" means the account opened by Al Rajhi Bank in the name of the Customer for the purpose of entering all credits and debits received or incurred by the Commercial Cardholder(s), if any, under these Terms and Conditions.
"Card Transaction" means
a) The purchase of goods, services, benefits and/ or reservations (including without limitations any reservation made by a Commercial Cardholder for air, ship, rail, motor or other transportation or hotel or other Idaging or accommadation ar other transportation, rental or hits, whether or not utilized by a Commercial Cardholder) by whatever means the Commercial Cardholder shall elect to use:
b) Cash Advances: and
c) Any other transaction initiated in any manner by a Commercial Cardholder, by the use of a Commercial Card or the Commercial Card numbers or the PIN or in any other manner including without limitation mail, telephone, internet or facs/mile orders or reservations authorized or ande by a Commercial Cardholder, regardless of whether a sales slip or Cash Advance or other voucher or form is singles by a Commercial Cardholder.
"Cash Advance" means any amount in any currency obtained by use of a Commercial Card, the Commercial Card numbers, the PIN or in any other manner and/holder for all Rajhi Bank or any other manner and concil institution or ATM for debit to the Card Account.

Fill of in any other manner authorized by a Commercial Caranolaer from Ai Rajni Bank or any other Bankor of Infancial institution or TAM for debut to the Card Account.
"Charges" means amounts payable by the Customer arising from the use of the Commercial Card(s), the Commercial Card number(s) of the PNIN(s) or otherwise under these Terms and Conditions and includes without limitation all Card Transactions, fees, finance charges, additional expenses, damages, legal casts and dobursements, which will be debited to the Card Account and form part of the Current Balance.
"Commercial Card" means, as appropriate, a VISA, MosterCard or any other credit card issued by Ai Rajni Bank (including the Primary Card and Additional Card) to a Commercial Cardinolider and includes any replacement, reissued or renewed credit card.
"Commercial Cardholder" means the Primary Cardholder who is an individual nominated by, and at the request of, the Customer shall an Additional Cardholder and to whom a Commercial Card since the elsering that individual's name and the Customer's name is issued by Ai Rajni Bank and, in respect of which each Card Transaction is to be recorded in the Customer's howing particulars of the Card Transactions incurred in respect of each Commercial Card since the last Statement mer Hourent Balance and Minimum Amount Due payable to Ai Rajni Bank by the Payment Due Date.
"Credit Land' The means the finance amount, which is the maximum debit balance particular for the Primary and Additional Commercial Card's isoch by an each of the Customer's howing particulars.

Rajhi Bank. "Current Balance" means the Card Account balance (inclusive of all Charges which shall be debited to the Card Ac outstanding on the Card Account payable to Al Rajhi Bank according to Al Rajhi Bank records on the date the Credit g on tne is issued.

Statement is issued. "Customer" means the business entity whether sole proprietorship firm, public or private joint stack company, partnership firm, limited liability company or any other form of entity for whom the Card Account is first opened by A Rajhi Bank based on an agreement entered into between that business entity and Al Rajhi Bank pursuant to which Al Rajhi Bank will issue Commercial Cards to individuals nominated by that Customers from time to time to become Commercial Cardholders. "Dues" means the amount payable by Customer against the Current Balance and constitutes an amount not less than the Minimum Amount Due, and not exceeding the Current Balance. "International Spends" means foreign currency transactions performed at any Merchant's location, Merchant website or ATMs located outside the ISA.

Minimum Amount Due, and not exceeding the Curre Warner Balance. **Tinternational Spends'** means foreign currency transactions performed at any Merchant's location, Merchant website or ATMs located outside the K.S.A. **Therchant'** means any corporate entity, person or other establishment, including any member institution of VISA International or MasterCard WorldWide, supplying goods and/or services who accesses a Commercial Card or a Commercial Card number as a mode of payment or reservation by a Commercial Cardholder. **"Minimum Amount Due"** is the minimum amount of the Current Balance payable on the Due Date. **"Payment Due Date"** means the date specified in the Cerefic Card Statement by which date payment of at least the Minimum **"Persont"** means any legal person and shall include on individual person, a sole proprietor, a partnership firm, company, remoration or other notariant leand shall include on individual

"Person" means any legal person and shall include an individual person, a sole proprietor, a partnership firm, company, corporation or other natural religal person whotsoever. "PIN" means in relation to a Commercial Cardholder the Personal Identification Number issued / set up by the Commercial Cardholder to enable the Commercial Card or the Commercial Card Number to be used at an ATM or any other electronic device. "Primary Card" means a Card issued by Al Rajhi Bank at the request of the Customer to a Primary Cardholder: "Primary Cardholder" means the person who is issued the Primary Card and who is the authorized signatory / partner / shareholder/proprietor of the Customer for whom the Card Account is first opened by Al Rajhi Bank based on an agreement entered into by between the Customer with Al Rajhi Bank. "Primary Cardholder Card Account" means the card account of each Primary Cardholder, which shall be a sub-account of the Card Account.

Lard Account. MECHANICS OF OPERATING AND ISSUING THE CARD: 14 APPR chall finance the Customer under an "Agreement of Installment Sale of Goods" and deposit the proceeds of finance in the

HECHANICS OF OPERATING AND ISSUING THE CARD:
 HARB shall finance the Customer under on "Agreement of Installment Sale of Goods" and deposit the proceeds of finance in the Card Account specified for the card.
 The Card Account shall be set solds with ARB. ARB may not use the account amount in any manner and the amount deposited in this account shall be set solds with ARB. ARB may not use the account amount in any manner and the amount deposited in this account shall be set solds with ARB. ARB may not use the account amount in any manner and the amount deposited in this account shall be set solds with ARB. ARB may not use the account amount in any manner and the amount deposited in this account shall be set solds with a set solds with a set of the account and use the amount deposited in Changes and liabilities incurred by the Primary i Additional Card holder(s) from time to time until their Card Account deposited in Card Account through the card in accordance with these Terms and Canditions.
 Candholder is hereby entities to accent and to buy goods and services legally permissible and to withdraw cosh from ATMs, within the limit available in the Card Account, given that ARB will charge a fee against each cash withdrawal according to the Schedule of Charges. The maximum limit for Cash withdrawal as defined by SAMA will be applicable.
 Princes of goods and services contained in the statement of account and charges specified in the Agreement shall be free of any tax imposed on any goods are sold charges. The maximum limit for Cash withdrawa ad edition by SAMA will be applicable.
 Prince accound ges vices and applicable VAI and any other indirect tax payable.
 Prince accound ges vices and applicable VAI and any other indirect tax payable.
 Prince accound ges and accepts that any service argod received or any fees paid by it in return for any service rendered to it under this Agreement or by the reason thereof or sub-agree

State Completini durating the sinal be porpulse in occurrance with the Law and regulations and so neceed by the sate completini authority. 18 For the purposes of paragraph (16) above, a fee or tax shall mean any amount payable by the Customer in return for a service or goods provided by the ABS or a third party related to this Agreement, its subject matter or supplements including but not limited to: supply of goods and services purchased by the card, sole and purchase charges, internal and external transfers, etc... 19 Indirect taxes shall be poli in accordance with VAT law provisions and advine legislation, which may apply from time to time. The ABS shall not be liable for any interests or penalities payable by the Customer due to tax non-payment or chargesback of tax polid in return for payments overdue by the schedule specified in the relevant VAT Law. 110 In case of using the card for withdrawal or buying. Customer shall return the amounts used to the Card Account and, in such case, ABB hereby undertakes to the Customer to return a portion of the monthly profit of Financing Agreement subject to absolute discretion of ABB.

PRICING, FEES & OTHER CHARGES:

. ns, the Customer agrees that the following prices, fees and charges shall be applicable to his

Nature of Fees	Signature
Card Issuance Fee	SAR 200
Card Annual Fee	SAR 200
Additional Card Fee (Annual Fee)	Free
Rate of financing profit associated with the card	2.20%
Forex Fee	2.75%
Card Replacement Fee	SAR 50
E-Statement / monthly Paper statement	SAR 0 (<12 months available on app)
Dispute Transaction Charge	SAR 50
Cash Withdrawal	SAR 75

Charges stated above are subject to Value Added Tax of 15% 2.2 ARB has the right to modify these fees, and a written notice will be sent to the Cardholder to his registered address or through official channels of communication within 30 days. 2.3 If the Cardholder does not agree on any changes to the card fees, he has the right to introduce an objection to ARB through the channels allowed by ARB then terminate the Agreement within 14 days following date of objection. ARB shall not have the right to claim any fees throughout objection period, unless the Customer used the card. The termination shall not affect the rights and obligations that may have accrued to or incurred by either party on or prior to the date of termination. 24. Annual Percentage Rate (APR) to the discount rate at which the present value of all payments and installments are due from the customer, representing the Total Amount Payable by the customer, equals the present value of all payments of the Amount of Financing available to the customer on the date on which the Financing amount or the first payment thereof is available to the customer, representing the total Amount Payable by the customer equals the aromutor or before the due date, APR will not be applicable.

APR will not be applicable

25 Cash with drawal/Transfer fee from the card, will be free of charge for the first 100 days from card issuance date Examples for the APR based on the card type and the Due Amount:

Example	Due Amount	APR	Credit Card Purchase Rate	Minimum Payment Amount %	Months Until Balance Repaid*
1	SAR 20,000	35.32%	26.40%	5%	117 Month
2	SAR 50,000	35.16%			151 Month
3	SAR 75,000	34.95%			167 Month

Important information :

Safeguard your PIN and do not write it on your card or share it with anyone

 Avoid sharing card information through WhatsApp messages, e-mails, or any social media · Avoid sharing the OTP verification code sent to your mobile with anyone, as the bank will not ask

the customer to share the verification code.

redit card Purchase Rate: Interest Rate applied to purchases (cash or credit) made with a credit card. The purchase rate only applies To calculate in the last more replaced to provide a space (calculate) made in minor calculate in the particulate intervention of the billing calculate (calculate) made in the calculate intervention of the billing calculate (calculate) made in the calculate intervention of the billing calculate (calculate) made intervention of the calculate of the billing calculate (calculate) made intervention of the calculate of the calculated of the calculate of the calculate

3. CREDIT CARD STATEMENTS

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3.4. The Customer / Cardholder shall bear responsibility for verification that all Card Transactions are recorded and registered in the Credit Card Statement in case of discrepancy, the Customer / Cardholder shall notify AR8 prompty. All Charges/transactions shall be deemed correctly verified and accepted by the Customer / Cardholder shall not account date.

shall be deemed correctly verified and accepted by the customer / Cardnoider(s) in to notification is received within 30 adys from statement of account date. 33. ARB shall promptly deduct the financial liabilities accrued on the use of the card. 34. If the Cardholder uses the card in purchases or services in a currency other than the one of his current account (SAR). ARB will deduct from the card account in SAR, promptly with the exchange rate at the time of the deduction, in addition to (percentage defined clause 2.1) of the amount in consideration of the International Transaction fees in accordance with the table below. The Cardholder shall pay the amounts associated with differences in exchange rates. Table illustrates the process of calculating Optional Issuer Fee:

Transaction amount	Exchange rate	Amount in SAR	INTL	Due amount
USD 100	One USD/ SAR 3.75	SAR 375	375*2.75%= 10.31	SAR 385.31 *

. new card or cards automatically unless instructed otherwise and ARB also reserves the right not to reissue a card d. The Cardholder shall continue to remain bound by these Terms and Conditions and any amendments thereto.

5.1 The create card can be used for withdrawing cash, purchase of goods and services from points of sale that accept Visa/Master-Card using PiN.
5.2 The Cardholder undertakes to withdraw cash only from ATMs and not to make any cash withdrawal (manually) by the card from any bank branch.
5.2 The Cardholder undertakes to withdraw cash only from ATMs and not to make any cash withdrawal (manually) by the card from any bank branch.
5.3 The usage of the card is subject to the credit balance in the account, therefore the Cardholder cannot use the card for cash withdrawal or part of and services unless sufficient balance is maintained and the Cardholder shall have no right to exceed the balance of the card. The Customer shall promptly report the amount recorded as exceeding the said balance and ARB shall be entitled to cancel the card upon any excess or beyond. The Customer shall be are sponsibility for using the Primary or Additional Card in contradiction with the provisions of this Clause.
5.4. Upon using the card, ARB may deduct the amount equal to the value of goods or services or the cash withdrawn on the balance of the card every time. ARB shall not been any liability in case of transaction declined due to insufficient balance of the card or refusal to accept the card by points of sale.
5.5. The Cardholder pidegts not to use the card for purchase of any goods prohibited under the Sharia Law or regulations. If ARB discovered any breach to the terms and conditions of the card using this mandiale effect.
6.6. The Cardholder undertes not to use the card for purchase of any goods prohibited under the Sharia Law or regulations. If ARB discovered any breach to the terms and conditions of the card usage, the card shall be cancelled with immediate effect.
7.7. The Customer will be responsible for all obligations arising out of purchases made through the internet and if the website asked

5.8. The Cardholder will be entitled to withdraw cash from ATMs up to a maximum of 30% of the credit limit available on the card as d by SAMA

6. ADDITIONAL CARD:

6. ADDITIONAL CARD: 6.1 A Rapil Bank may in its absolute discretion issue an Additional Commercial Card to a person nominated by the Customer and approved by A Rapin Bank. The Terms and Conditions applicable herein shall apply mutatis mutandis (i.e. with the necessary changes) to each Additional Commercial Cardholdre except for the liability to repay the Charges which rests with the Customer. 6.2 Additional card limit shall not exceed primary card limit, provided that all transactions executed on the additional cards shall be registered in the primary Card Account. 6.3 Validity of Additional Card depends on validity of Primary Card, provided that cancellation of Additional Card dees not affect validity of Primary Card or Agreement of Installment Sale of Goods. 6.4 Customer hereby acknowledges that every additional card required to be issued to its Authorized Signatory / Owner / employees that their age exceeds 18 years, and declares to incur all responsibilities towards transactions performed using Additional Cards. 7 Signified On The CAPD.

Table to get exceed to years, and declares to main integrationalise to that a difficult so that and the second source of the second sou

8. RIGHT TO SET-OFF

8. RIGHT TO SET-OFF
8. In addition to any general right to set-off or other rights conferred, the Customer agrees that Al Rajhi Bank may in its absolute discretion at any time and without notice combine and consolidate all or any account(s) held by the Customer with Al Rajhi Bank of whatever description and whether in SAR Souid Raylas or in any other currency and set-off or transfer any sum account(s) in a towards discharge of all sums due to Al Rajhi Bank of the credit of any such account(s) and them is AR Souid Raylas or in a AR Souid Raylas or any other currency and may of the functioner with Al Rajhi Bank of whatever description and whether in SAR Souid Raylas or any other currency and may do so notwithstanding that the balances on such account(s) and the sums due may not be expressed in the same currency and the customer everly authorizes Al Rajhi Bank to offset any such account(s) and the same due may not be expressed in the same currency and the necessary conversion at Al Rajhi Bank prevailing exchange rates which shall be determined by Al Rajhi Bank at its absolute discretion. 9 TERMS OF VALIDITY RENEWAL FEES AND CANCELLATION OF CREDIT CARD

ed automatically when it expires and for the same period

9. Tekmo Or VALIDIT, RENEWALTES AND CANCELLIATION OF CREATION CANCE.
9. The cord is valid for 3 years from the date of issuance and will be renewed automatically when it expires and for the up to the maturity of Murabaha Agreement
9. The cord fees will be deducted from the Card Account at the time of issuance and any subsequent issuance every y as of the date of issuance. If the credit card is re-issued upon Customer / Cardholder request due to lost or damaged shall be deducted from the Card Account.

10. CANCELLATION OF CREDIT CARD:

10. CANCELLATION OF CREDIT CARD: 101. Under a written notice by the Customer / Cardholder to ARB, the Customer / Cardholder has the right to request for cancellation of credit card at least 45 days prior to deduction of annual fees. The request for cancellation shall be deemed as a unilateral notice of termination of the Terms and Conditions without prejudice to the rights of ARB to challenge the termination or daim any right resulting from such unilateral termination.
10.2 The Bank has the right to cancel the card before the expiry of its original or renewed period in the event of non-compliance of terms and conditions by the cardholder, misuse, or any other reason requiring such cancellation, and the customer will be entitled to reimburse the mount corresponding to the remaining period if the termination is mode by the Bank.
10.3.ABB shall have the right to cancel the card when the Customer fails to receive the renewed card 45 days after being notified of its renewad.

its renewal. 104. ARB shall have the right to cancel or deactivate the card, if the Customer fails to pay any other debts owed by it to ARB within 30 days from the notification date of default. ARB will not charge the Customer any fees after deactivation of the card. Arajhi Bank will

10.4. ABB shall have the right to cancel or deactivate the card, if the Customer fails to pay any other debts owed by it to ABB within 30 days from the notification date of default. ABB will not charge the Customer any fees after deactivation of the card. Alrapin Bank will adjust the annual fee accordingly. DS. ABB reserves the right to deduct and/or reverse entries of any amount deposited in the card account due to automated or human error or infringement of third parties11.6. Card cancellation in the cases mentioned in clauses (10.1) (10.2), (10.3) and (10.4) shall result in the maturity of all amounts outstanding to ABB, whether due for the issuance, revewal, reissuance of the card, or care placement thereof or resulting from card use, as all of these amounts will become due and payable immediately. The Customer undertakes to immediately pay all outstanding amounts in one payment and acknowledges ABB right to debit all amounts from the account of any other card, or current account or any of the Customer's other accounts, or credit the amounts to any of such accounts even If this led to overdrawn account. The Customer / Cardholder shall notify the Card Center in the Kingdom of Saudi Arabia or phoning: 107. In case of loss or theft, the Customer / Cardholder and in notify the Card Center in the Kingdom of Saudi Arabia or phoning: Cardholder shall be notified. The Customer / Cardholder achall notify the Card Center in the kingdom of Saudi Arabia on phoning: Cardholder shall be notified. The Customer / Cardholder downlowedges that it is solely and fully reponsible for (mounts, and damage) arises, as farght clauses (2) in case of issuing a replacement trans the card at the Kingdom of Saudi Arabia and abrod, such that these amounts and damage do not exceed the amount availabia in the card at the fue pay-candholder and here card acceptor, as well as upon using the card in cash with not work (2 cardholder uses his cardholder lase his cardholder uses his cardholder suse his cardholder uses his cardhold

Furthermore, ARB is not considered a party to any relationship the Customer / Cardholder(s) may have with third parties using the card. 10.9. ARB reserves the right to amend these terms and conditions or fees whether by increase, reduction, addition or deletion, in line with the provisions of the Islamic Sharia, and without prejudice to the rights of the Customer / Cardholder acquired in this Agreement during the card validity term, subject to the requirements of the laws applicable on reporting, and declaration of terms and conditions amendment. ARB shall have the right to decutvate or freeze the card if necessary, at the discretion of ARB, to protect the Customer / Cardholder(s) or ARB and to reactivate the same upon removal of reasons associated therewith. 10.10. The Cardholder confirms completion & accuracy of the provided information, and notifies ARB of any changes in the agreement details along with giving ARB the right to get or give any information to SIMAH or any other entity. 10.11. These Terms and Conditions shall be valid as of acceptance date there(a) and Customer's signature on the application including these terms and conditions shall be valid as of acceptance date there(a) and Customer's signature on the application including these terms and condition condition condition option referred to in the next clause of these terms and conditions. 10.12. Activation of the card shall be considered as acknowledgment by the Customer of receipt of the card and acquiring its PIN as well as waiver by it of the cancellated to cancel the card within 10 days of receipt without charging any cancellation fees unless the Cardholder has activated the card.

• Please alert the bank of any changes in your mailing address or telephone number

To ensure getting transactions alerts via text messages and benefit from banking services, please add your mobile number through alrajhi ATM and activate the electronic services through one of the branches of the bank

In case of loss or inquiries, please call us on 920003344 or +966114603333

Al Rajhi Banking & Investment Corp., Entity type: Bank \ Financial Institution, Saudi Joint Stock Corp. With a Capital of S.R. 40,000,000,000.00., C.R. NO: 1010000096, P O Box: 28 Riyadh 11411 Kingdom of Saudi Arabia. Tel: +966 11 2116000, National Address Al Rajhi Banking & Investment Corp. 8467 King Fahd Road - Al Muruj Dist, Unit No (1) Riyadh 12263 - 2743, Web: www.alrajhibank.com.sa, SAMA Lic No: 1420 It is controlled and supervised by Saudi Central Bank

* This is an example to illustrate the method of currency conversion and not the real exchange rate.
37. The Customer undertakes to provide the amount due at the date of deduction to pay the financial obligations stated in the monthly statement of account. If the Customer fails to pay the month due for three consecutive installments, and A8B notified him in advance, then A8B may deactivate the card. If the Customer continues in default for a period to be specified by A8B, ARB may include the Customer and the ABB and the Sadd Credit Bureau (SIMAH).
38. A8B may automatically in whole or in part deduct the financial obligations owed by the Customer from any accounts, monites or deposits of the Customer held with ARB, without the need for any notice, warning or taking any such action, nor will ARB accept any objection regarding the application of this deduction whatever the cause is.
39. If the Customer / Cardholder objects to a card transaction and aks for a copy of log of transactions for the card, ARB shall provide that copy, and the Customer is / Cardholder objection of the section of this copy.
310. A8B sentitued to check Customers / Cardholderes of Customer / Cardholderes outhout soft a subtomer / Cardholder and provide that customer shall pay the fees related to the provision of this copy.
31. All sentitues are that yA8B to the certified address of customer / Cardholderes outhout any time ARB deems appropriate.
31. All notices sent by A8B to the certified address of Customer / Cardholder surfer Surface Surfac CARD RENEWAL:

5. USING THE CARD:

ard can be used for withdrawing cash, purchase of goods and services from points of sale that accept Visa/Master

7. The Customer will be responsible for all obligations arising out of purchases made through the internet and if the website asked for the security code, ARB will generate OTP (one-time password) and send it to the mobile number registered in the credit card