

Arabian Drilling Company

Retail Subscription Q&A – *for receiving banks*

NOTE

Any questions on the company, its business, strategy, outlook, projects completion etc. please direct them to the website and the Prospectus.

www.arabdrill.com/IPO

It is important you do not answer any questions related to the company.

Example: Should I invest in Arabian Drilling?

- Please familiarise yourself with Arabian Drilling and its initial public offering by reading the prospectus in full as made available on the Capital Market Authority's website and Arabian Drilling's dedicated IPO webpage www.arabdrill.com/IPO, in order to make an informed investment decision

1. When will the subscription process start? How long will it be for?

- The Institutional subscription started on September 28th and ended on October 5th
- The Retail subscription period will start on October 18th and ends on October 19th

2. When will the final price be announced?

- The Offering's final price was announced on October 11th
- Please refer to the key document section of Arabian Drilling's dedicated IPO webpage www.arabdrill.com/IPO to view this announcement once it is live

3. In case of allocation below subscription amount, when will the excess cash be returned to my account?

- The refund of excess subscription monies (if any) will be made on no later than October 27th

4. When is the first day of trading?

- Trading of the Offer Shares on the Exchange is expected to commence after all relevant legal requirements and procedures have been fulfilled. Trading will be announced on the Saudi Exchange website (www.saudiexchange.com)

5. Where can I find information about the Company and the offer?

- You can find information about Arabian Drilling on their website www.arabdrill.com and by visiting their dedicated IPO webpage www.arabdrill.com/IPO
- You can download the Prospectus from the dedicated IPO webpage and the Capital Market Authority's website www.cma.org.sa

6. What is the total number of shares being offered?

- The total number of shares on offer is 26,700,000

7. What is the percentage of shares being offered?

- It is 30% of Arabian Drilling's share capital post offering

8. Who are selling the shares?

- The Offering is comprised of 26,700,000 Offer Shares consisting of a primary and secondary offering:
 - o **Secondary offering** of 19.89% of the Company's total share capital through the sale of 17,700,000 existing shares by the current shareholders of Arabian Drilling; The Industrialization & Energy Services Company (TAQA) and Services Pétroliers Schlumberger S.A. (Schlumberger)
 - o **Primary offering** of 10.11% through the issuance of 9,000,000 new shares

9. At what price can retail investors subscribe?

- Retail investors can subscribe at the announced final price of SAR100 per share

10. Will my allocation be dependent on when I apply during the offer period?

- All applications received during the offer period will be treated equally

11. When will the final allocation be announced?

- Final allocation will be announced on October 25th

12. Who is eligible to subscribe?

- Any Saudi national, foreign resident in KSA or GCC national with an active bank account or investment portfolio with one of the receiving banks is eligible to subscribe

13. How can I invest?

- You can subscribe through the receiving banks website or digital application provided that the following requirements are satisfied:
 - o the Retail Investor must have a bank account with one of the receiving banks
 - o there have been no changes in the personal information or data of the Retail Investor since such person's subscription in the last initial public offering

14. What is the minimum I can invest?

- The minimum subscription amount per individual is 10 shares (and the maximum is 250,000 shares)

15. Will there be any restrictions for selling my shares following the listing?

- There will be no implementation of a lock-up period or restrictions on sale of shares following the listing. The retail investor may do as they please

16. Who should I contact for any additional questions?

- For additional clarifications, please visit the Contact Us section in Arabian Drilling's IPO webpage www.arabdrill.com/IPO