

Terms and Conditions

- Valid Commercial Registration (CR)
- Customer must have a clean credit history at Bayan Credit Bureau
- Six months average balance more than SAR 25,000 for Al Rajhi Bank existing clients, other criteria apply for non Al Rajhi Bank clients
- Minimum down payment of 10%
- Profit rate: Start from 9%.
*Minimum down payment and profit rate vary depending on customer category and type of vehicle leased.
- Management fees: Min SAR 2700 for up to 5 cars
*If the number of cars exceed 5, an administration fee of SAR 500 for each additional vehicle applies.
- Customer is responsible for vehicle maintenance as per manufacturer maintenance schedule. Customer is also responsible for all costs related to the maintenance schedule or any other maintenance costs.