Al Mubasher e-Corporate Services

In the name of Allah, the Most Gracious, the Most Merciful

Application for Corporate Internet Banking

Messers; Al Rajhi Bank
Dear Sirs,

We, _____

hereby apply for the subscription of Al Rajhi Internet Banking Service; our details are as follows:

Corporate body _____

Address of corporate headquarters:

City		P.O. Box		Postal code	
Telephone		Fax			

Data of the representative of the corporate body: (attach copy of ID card)

Name			Nationality	
Telephone		Mobile		
E-mail				
Capacity	☐ Owner	☐ Partner	☐ Attorney	Other _____
ID type	☐ Saudi ID	☐ Iqama	ID no. ☐☐☐☐☐☐☐☐☐☐☐	
ID expiry date				

Company's account numbers:

CIC no. ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

	Branch no.	Account no.
1	☐☐☐	☐☐☐☐☐☐☐☐☐☐☐☐☐☐
2	☐☐☐	☐☐☐☐☐☐☐☐☐☐☐☐☐☐
3	☐☐☐	☐☐☐☐☐☐☐☐☐☐☐☐☐☐
4	☐☐☐	☐☐☐☐☐☐☐☐☐☐☐☐☐☐
5	☐☐☐	☐☐☐☐☐☐☐☐☐☐☐☐☐☐

(Note: A signed and certified statement of accounts and their numbers can be attached)

Data of main user of service: (The text of the power of attorney for the main user comes after the field of signature in this application)

Name	Nationality
Telephone	Mobile
E-mail	

ID type ☐ Saudi ID ☐ Iqama ID no. ☐☐☐☐☐☐☐☐☐☐

ID expiry date

Main user
signature

The main user power of attorney text:

I,

(the person who is authorized to sign this agreement) in my

capacity as   by virtue of

which entitles me to sign this agreement (Al Rajhi Internet Banking Services Agreement) and further entitles me to make and appoint a third party as an attorney, being in my full legal capacity and my capacity to sign this power of attorney, I hereby made, appointed and authorized as attorney the main user, whose name, capacity and description have been stipulated in this subscription application, to use the service that is provided by Al Rajhi Bank as per the terms and provisions stipulated in Al Rajhi Internet Banking Services Provision Agreement and in accordance with the powers and authorities stipulated in this application. I further represent and admit that I, and the entity I represent, are well aware of what these powers and authorities mean and denote and we assume and bear full and complete responsibility that may arise or come out of the misuse thereof or negligence therein as if it is we who commit that misuse and/or negligence, and that the attorney (main user) shall have the right to register other users and empower them with the said authorities and powers in full or in part. Al Rajhi Bank shall assume no responsibility of whatever type and at whatever rate in this respect. Therefore, the above has been duly signed.

Signature

Powers and authorities requested and selected by the applicant (Customer)
(Please put a ✓ on the needed valdaties) with signature below

☐ Enquiry authority   ☐ Bill payments   ☐ Government fee payments (visa, passport, traffic)

☐ Cash management   ☐ Adding beneficiaries   ☐ Aramco payments

☐ Payroll
(separate agreement to be signed)   ☐ Payroll cards
(separate agreement to be signed)   ☐ Cash collection
(separate agreement to be signed)

☐ Dividend distribution
(separate agreement to be signed)   ☐ Direct debit
(separate agreement to be signed)   ☐ Positive paycheques
(yearly fees)

☐ SMS alerts
(yearly fees)   ☐ Standing order   ☐ Muqeem

Transfers: ☐ Between customers' own account in Al Rajhi Bank   ☐ To beneficiary in Al Rajhi Bank

☐ To beneficiary in local banks   ☐ To beneficiary in international banks

Daily transfer limit

Signature

Recitals:

The Customer presented a subscription application on behalf of a corporate body to utilize the Al Rajhi Internet Banking Services that the Bank has introduced to offer the Customer an opportunity to receive a collection of banking services with ease and smoothness e.g. enquiry about the balance service, transfer from one account to another account, payment of public utilities bills and other services. And whereas the Bank provides such services subject to this general agreement and to the terms and conditions of each specific service agreement, therefore the two Parties, being in their full legal capacities, have mutually agreed to the following terms and conditions:

1. The above stated Recitals, the application form, filled and signed by a corporate body to subscribe to the Internet Banking Services, and the specific service agreement and annexes thereof, shall form and constitute an integral part of the terms and conditions of this general agreement

2. **Definitions and Interpretations:**
   - **Main User:** Means the corporate Customer or the person on whom the power of the main user is conferred by the declaration in the application form, including the power to create other users and sub-users and give them the required access and privileges
   - **User:** Means the corporate Customer or any other user or sub-user created in accordance with the application form of this general service agreement or the application form of the specific sub-user service who access and use the Electronic Banking Website for dealing, transacting and utilizing Al Rajhi Internet Banking Services as per the privilege assigned by the main user
   - **Al Rajhi Internet Banking Services:** Means the online Internet Banking Services, which the Customer chose to subscribe to, access and use by filling the application forms designed for the general service and forms of specific services and providing the username and the password
   - **Bank:** Means Al Rajhi Bank, the provider of Al Rajhi Internet Banking Services
   - **Customer:** Means the respective Party of the corporate personality to whom the Internet Banking Services are provided, whether it is a company or an establishment

3. The Bank undertakes to execute all instructions and banking transactions on the subscribed service electronically transmitted by or received form the Customer, provided that the same is in compliance with the laws and regulations and the Bank's internal business rules and practices that the Bank determines subject to its own discretion

4. The Bank shall record and enter against the account of the Customer any transaction that the Customer executes electronically; the Customer undertakes to pay the fees specified by the Bank for use of the general services and other specific services that the Customer subscribed to. The Customer agrees that the fees shall be deducted from any of the Customer's accounts that are maintained with the Bank

5. The Customer admits its full, complete and entire responsibility regarding the use of this Internet service, as well as its full and complete responsibility regarding the acts and dispositions of its employees, delegates and sub-users in using the Internet services and performing the transactions as if the same are performed by itself. It further admits to assume its full and complete responsibility regarding the username and password and taking the necessary measures to keep them safe and not disclose the password to any body or employee of the Bank, or to any other person or agency; and it also admits its responsibility regarding the provision of the numbers of the accounts registered by it for the subscription in this service

6. The Customer admits its full awareness, knowledge, acceptance and bearing of all and any responsibilities and/or consequences that may result or come out of any of the following:

   A. That the main user has the right to register other users and sub-users and vest in them all the powers and authorities that are vested in him, or any part thereof, without any responsibility on the part of the Bank in respect to this registration or in respect to the use of any other accounts by reason of this registration. In case of registration of other users, the Bank shall be provided with their names and personal data

   B. That non-Saudis shall not be authorized to operate the accounts of the establishments and businesses that are owned by a Saudi individual, and that such a non-Saudi may only be authorized specifically to make inquiries

   C. That for joint venture companies, factories, companies, industrial property registration agencies and other similar enterprises, the Customer can appoint non-Saudis as attorney users or sub-users for the operation of the accounts provided that such a non-Saudi is working therewith and under its sponsorship and is one of its regular employees or an employee of an agency or entity that is residing in Saudi Arabia, is duly licensed by virtue of a professional official license to perform such service and contracted with to do the so

7. The Customer admits and acknowledges its unequivocal awareness of the serious implications and the magnitude and proximity of the risks associated with each of the powers it has requested to be made available and endowed onto its main user, users, sub-users or delegates, in regard to the general or specific services, including access or power to inquire and obtain information, transact money or transfer salaries, make or receive payments and the power to create sub-users endowed with all or any of such powers or access

8. The Customer admits that the Bank, its affiliates and its employees are not responsible for any losses, damages and financial claims or otherwise, that result from the use of the password. The Customer further undertakes to immediately inform the Bank by virtue of a confirmed letter if it comes to its knowledge that the password became known to others in order to enable the Bank to take the necessary actions. The Customer shall be responsible for all transactions and instructions issued by it up to 24 hours after the time the Bank has received the Customer's written notification; this is to allow for time to enable the Bank to take the necessary steps to stop the service

9. The Customer undertakes to fully keep and maintain the confidentiality of its accounts, information, banking transactions, financial transfers and other data, and shall be responsible to the Bank, third parties, public authorities or any of them for any unlicensed or unauthorized use and for all the consequences that may result out of the aforesaid, whether directly or indirectly, criminal or otherwise

10. The Customer accepts and is aware and cognizant of all risks pertaining to the remote entry systems, including risks of breach of the Customer's confidential transactions or interception by a third party or any other security risk. The Customer further admits that the Bank is not responsible towards it or towards third parties for any damage that any of them may sustain during or by reason of the use or purported use of the services where the cause of the said damage is attributable in full or in part to any other parties

11. The Bank does not provide any commitments or guarantees related to the quality, speed, performance, accuracy etc. and does not guarantee the freedom of programs from faults or defects, the Bank undertakes to modify the adverse effects on the Customer's banking transactions that happened due to those faults or defects. The Customer admits and acknowledges that the Bank is not responsible for any loss or damage thereto related unless it commits trespass or negligence

12. The Bank will not bear any responsibility for any failure in the program for any reason/event that is beyond its control and without any trespass or negligence from its part; also it will not be responsible for any failures in the communication media or any computer virus or any related problems

13. The Customer is obliged to possess computers and computer programs that satisfy the minimum specifications specified by the Bank or better. The Bank has the right from time to time to amend these specifications. The Bank will not bear any costs or damages that may be sustained by the Customer due to its non-acquaintance with the specifications amended by the Bank. The Bank has the right to effect the modifications it considers suitable to develop and improve the service as to the design and/or the contents of the service, without the need to notify the Customer, and the Customer has the right to withdraw from this agreement if such modifications are not acceptable to it

14. The Customer acknowledges and admits its non-ownership of the intellectual property rights for the programs and documents of the Internet services. It undertakes not to allow its employees to copy, amend or otherwise tamper with the programs or other related materials, or to load or transfer the same; and further undertakes to bear and assume responsibility for breach by itself or its employees of this obligation and undertakes to compensate the Bank for any damage or loss sustained as a result thereof

15. The term of this agreement is one Gregorian calendar year, effective the date of the signature hereof and is automatically renewable for a similar term or terms unless either Party hereto notifies the other in writing of its intention to terminate this agreement one month prior to the date of expiration of its original or subsequent terms

16. The Bank has the right to impose fees in cash in consideration of the use of this service, whether charged on a one-time or annual basis, and this fee shall be deducted from the Customer's current account. Following the initial imposition of such fees or charges, the Bank may, from time to time and subject to its discretion, amend the amounts thereof. The use of the service by the Customer after the imposition or amendment of fees shall be deemed an acceptance by the Customer thereof

17. The Bank may at any time and without notice cancel this service, or wholly or partly revoke the mandate given to the Customer if the Customer breaches the terms and provisions of this agreement or if the Bank couldn't provide the service due to a cause/event beyond its control, provided that the Customer shall in both cases be refunded the sum of the fee already paid, but not earned in pro rata, with the remaining period of the contract

18. The Customer undertakes, in case of replacement or termination of its relationship with the main user, to apply in writing to the Bank requesting cancellation of the service or replacement of the main user; and the Customer hereby acknowledges its full responsibility for all transactions effected up to the date of notification by the Bank of its approval of the replacement or cancellation

19. The Customer authorizes the Bank to send all notices and notifications pertaining to this service or the statements of accounts and confirmations of transactions, notifications or notices to the address that the Customer stated in the application (e-mail, fax or mailing). The Customer further undertakes to notify the Bank in case there is a change in said address, otherwise all notices, advice and notifications are considered legal and regular if sent to the address stated on the application

20. Documents and statements of accounts presented by or from the Bank for the transactions executed or performed through this service shall be the reference for the two Parties; the Customer shall refer to the Bank in case of any fault or mistake to ensure the correctness and accuracy of that data and information

21. Any delay or relax from the Bank in exercising any right or authority vested in it, as provided for in this agreement, shall not be considered as a waiver of that right or authority and the Bank has the right to exercise the same at any time

22. The Bank reserves its right to amend these provisions and conditions and notify the Customer of the said amendment(s); the continuation by the Customer in the use of any of the services after being notified of such amendment(s) shall be deemed an acceptance of the amendment(s) by the Customer

23. The Customer undertakes to update its data and information maximum each three years or at any time if so requested or demanded by the Bank. The Customer likewise undertakes to renew its identification documents and those of its main user and present the same to the Bank before the expiration of their term of validity. The services shall be suspended upon the expiration of the maximum renewal period of the validity of the identification documents

24. The Bank, subject to its own discretion and from time to time as it deems reasonable, shall have the right to demand the authentication of information pertaining to the registered users, sub-users or delegates, whether created by the main user or otherwise, and shall have the right to suspend the service up to the time the demanded authentication of information or documents is completed, without any responsibility on the part of the Bank for any consequences that may follow there from

25. The execution, construction and interpretation of this agreement shall be made in accordance with the Saudi laws and regulations; whatever not provided for herein shall be dealt with in accordance with the Saudi laws and regulations that are not in contradiction with or in violation of Islamic Shariah. All disputes pertaining to this service shall be resolved before the Saudi Competent Courts in the city of

Representative of the corporate body signature:

1- Name

Capacity

Signature

Date

2- Name

Capacity

Signature

Date

Company seal

Al Rajhi Bank:

Name

Capacity

Signature

Date

Dear Customer,

Thank you for choosing Al Rajhi e-Corporate "Al Mubasher".
To finish your registration for the service, we need a certified copy of the following:

Required documentation

- Valid commercial registration, license or approval
- Legal personnel representative's capacity document (power of attorney/the company's foundation contract), with the most recent modifications (please state the manager's privileges as related to opening bank accounts, withdrawals and deposits)
- Certified copy of the power of attorney, if there is any
- Corporate representative's ID card (owner/partner/GM)
- ID card of the main user (admin) of the service and his mobile number
- Verification of signature by the branch

Note

- Please fill all the required information for the request or else it will not be taken into consideration when regestering the customer's mobile number
- The data fixed on the Al Mubasher Service application should be identical to the data on legal documents
- The corporate representative should sign the application and the attorney, if any, for the main user
- The form and all other documents should include the company seal
- Please note that any change or alteration will cancel the request
- The signature and the company's seal are required at the end of the application for approval

Please send the application to:

Al Mubasher e-Corporate Services
Akaria (3) - ground floor
Cash Management office 103
P.O.Box: 855 Riyadh 11421
Kingdom of Saudi Arabia
E-mail: ecorporate@alrajhibank.com.sa
For any inquiry please call: 800 122 8888
Fax: 01 2798257

Official use only

The service agreement with the attached documents have been reviewed and found:

☐ Approved

☐ Rejected

Due to	
Reviewed by	
Date	
Signature	

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